

**Minutes of a Special Meeting of the Board of Directors of the
Bear Yuba Land Trust
Tuesday, March 22, 2016, 4:00 pm
BYLT Offices, North Star Property, Grass Valley, California**

Call to Order: A special meeting of the Board of Directors of the Bear Yuba Land Trust (“BYLT”) was held on Tuesday, March 22, 2016, at 4:00 pm PST. President Terry Hundemer called the meeting to order at 4:05 pm PST and verified the presence of a quorum.

- 1. Roll Call:** The first item of business was the roll call of Board members. Present and participating in the meeting were the following Board members: Terry Hundemer, President; Fran Cole, Vice President; Art Thielen, Treasurer; Michael Smiley, Secretary; Andy Cassano; Rebecca Coffman; Brent Fraser (via teleconference); Letty Litchfield; Bill Stewart (via teleconference); and Bill Trabucco. Members absent were the following: None. Guests present were the following: John Bilheimer, Attorney. Also present were the following staff members: Marty Coleman-Hunt, Executive Director; and Mariah Simpson, Administrative Assistant and Official Clerk of the Board.

- 2. Woodpecker Lawsuit Update – Executive Session: Upon motion duly made and seconded, the Board and guest, John Bilheimer, entered into Executive Session at 4:06 pm to discuss matters related to the Woodpecker Lawsuit. Upon motion duly made and seconded, the Board exited Executive Session at approximately 5:15 pm.**

- 3. Cascade Crossing Mitigation – Marty stated that the money received from the project developers to mitigate the loss of Oak trees will be used to acquire Oak woodland which is of similar type to the Cascade Crossing development property. Art also clarified that the project would have to be of like terrain, not like location. Marty stated that the money could be used to acquire a Conservation Easement or a Fee Title property. In response to a question from Michael, Marty responded that she spoke to real estate appraiser Daniel Ketcham who provided a list of other property listings in the area that are of comparable character. After discussion, it was generally agreed by the Board to use current listing prices to determine the mitigation value of the Cascade Crossing development and to ask for \$49,675 from the developer. Andy Cassano abstained from the vote. **Upon motion duly made and seconded, the following resolution was adopted by the Board:****

RESOLVED THAT, the Land Trust will use current comparable listing values for the acquisition of four acres of oak woodlands, starting mitigation negotiations with the developer of Cascade Crossing at \$49,675.

4. Adjournment: There being no further business, the meeting adjourned at 5:25 pm PST.

Respectfully Submitted,

Michael Smiley, Secretary & Mariah Simpson, Official Clerk of the Board